TODD Investment Advisors, Inc.

FORT·WASHINGTON
INVESTMENT·ADVISORS·INC.

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Todd Investment Advisors and Fort Washington Investment Advisors Merge Large Cap Products; Hires Portfolio Manager

LOUISVILLE – August 17, 2006 – Todd Investment Advisors, Inc. (Todd) and Fort Washington Investment Advisors, Inc. (Fort Washington) have announced their merger of the Fort Washington large cap value strategy into Todd's relative value equity strategy. Additionally, John (Jack) C. Holden has been hired as a senior portfolio manager by Todd to work with Todd's investment team.

Fort Washington President and Chief Executive Officer Maribeth Rahe said the merger mutually benefits Fort Washington and Todd. "Both strategies employ similar investment approaches that focus on high-quality undervalued large cap stocks which seek to outperform their benchmarks over a full market cycle. It makes perfect sense to combine these two offerings," stated Rahe.

Todd's intrinsic value philosophy has been in place for more than 20 years. There will be six senior portfolio managers on the investment team with more than 34 years average portfolio manager experience.

"We are pleased to have Jack on board. His expertise and management style will be a complimentary fit for Todd and our relative value equity strategy," said Curt Scott, president and chief executive officer of Todd.

Jack brings with him more than 23 years of investment management experience. Most recently, he was managing director and senior portfolio manager for Fort Washington's large cap value strategy. Prior to Fort Washington, Jack worked for Mellon Private Asset Management as senior portfolio manager and Star Bank as senior portfolio manager and analyst.

Holden has a Bachelor of Science in business administration from the University of Louisville and holds his CFA, Chartered Financial Analyst.

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About Todd Investment Advisors, Inc.:
Todd Investment Advisors, Inc. founded in 1967 and based in Louisville, Ky., is one of the regions oldest and largest money management firms with more than $3.9 billion in assets under management. Clients include public and private institutions, corporations, mutual funds, third-party platforms and high net worth individuals. Todd Investment Advisors' approach to investments is focused on a proprietary "Price to Intrinsic Value" methodology. The firm utilizes a variety of investment strategies including Relative Value Equity, International ADRs, Managed ETFs, and socially responsible investing. For more information, please visit www.toddinvestment.com. Todd Investment Advisors is a subsidiary of Fort Washington Investment Advisors, Inc. and a member of Western & Southern Financial Group®.

About Fort Washington Investment Advisors, Inc.
Fort Washington Investment Advisors, Inc. (Fort Washington), founded May 16, 1990, is the money management and primary investment arm of The Western and Southern Life Insurance Company (Western-Southern), with more than $26.3 billion in assets*. Fort Washington is a registered investment advisor under the Investment Advisers Act of 1940 as amended ("the Act"), registration granted September 1990, and is a wholly owned subsidiary of Western-Southern, an A++ rated (ratings determined by A.M. Best and are subject to change) insurance company founded in 1888, and part of the Western & Southern Financial Group® (W&SFG). Certain employees of Western-Southern's Finance Department began managing investments for Western-Southern, and its affiliates, in 1984, developing expertise in Fixed Income, Public Equity and Private Equity. Western-Southern formally established Fort Washington in 1990, and subsequently transferred certain members of the Finance Department personnel to the newly formed entity. The purpose of Fort Washington is two-fold: 1) to provide investment expertise to third party national institutional and high net worth clients, and, 2) to continue offering high caliber investment options to the parent company. For more information, visit www.fortwashington.com.

**As of 6/30/06 does not include Todd Investment Advisors, Inc., a wholly owned subsidiary, with $3.9 billion in assets; or Fort Washington Capital Partners Group, a division for Fort Washington Investment Advisors, Inc., with more than $1.1 billion in commitments under management and/or advisement.*

About Western & Southern Financial Group®
Western & Southern Financial Group (W&SFG) is a Cincinnati-based diversified family of financial services companies with assets owned and under management in excess of $39 billion. A Fortune 500 company, W&SFG has received A.M. Best's highest rating of A++ Superior for financial strength, is one of the 10 highest rated life insurance groups in the world based on Standard & Poor's ratings, and is consistently recognized by Moody's and Fitch for financial strength and sound management. With a heritage dating to 1888, the group's affiliates include The Western and Southern Life Insurance Company, Western-Southern Life Assurance Company, Capital Analysts Incorporated,[1, 2] Columbus Life Insurance Company, Eagle Realty Group LLC, Fort Washington Investment Advisors, Inc.,[1] Fort Washington Savings Company,[3] IFS Financial Services, Inc., Integrated Investment Services, Inc., Integrity Life Insurance Company, The Lafayette Life Insurance Company, National Integrity Life Insurance Company, Todd Investment Advisors, Inc.,[1] Touchstone Advisors, Inc.,[1] and Touchstone Securities, Inc.[2] For more information, visit www.westernsouthern.com. W&SFG is the title sponsor of the Western & Southern Financial Group Masters and Women's Open tennis tournaments.

1 A registered investment advisor.
2 A registered broker-dealer and member NASD/SIPC.
3 Member FDIC.
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